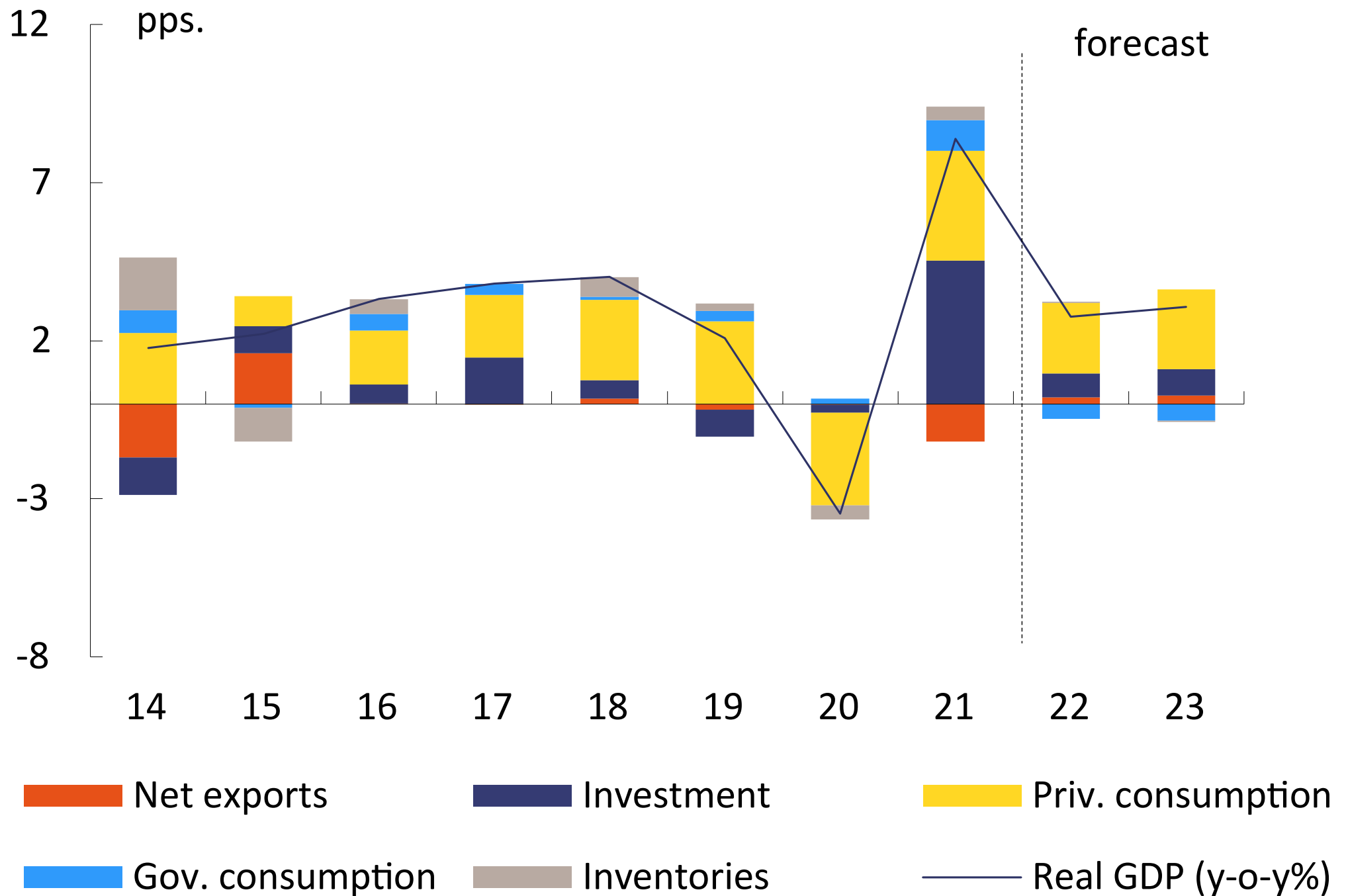


# ALBANIA - REAL GDP GROWTH AND CONTRIBUTIONS



## Main features of country forecast - ALBANIA

	2021		Annual percentage change							
	bn ALL	Curr. prices	% GDP	02-17	2018	2019	2020	2021	2022	2023
GDP		1890.3	100.0	4.0	4.0	2.1	-3.5	8.4	2.7	3.1
Private Consumption		1420.0	75.1	4.4	3.2	3.3	-3.7	4.3	3.0	3.3
Public Consumption		222.2	11.8	2.3	0.7	2.9	1.5	8.2	-4.1	-4.7
Gross fixed capital formation		455.9	24.1	2.6	2.3	-3.6	-1.1	19.9	3.1	3.4
Exports (goods and services)		578.7	30.6	8.9	4.0	2.7	-27.7	46.6	4.8	5.4
Imports (goods and services)		829.9	43.9	5.1	2.4	2.3	-19.2	31.6	2.9	3.2
GNI (GDP deflator)		1864.4	98.6	3.8	3.6	0.9	-3.8	8.7	2.7	3.1
Contribution to GDP growth:		Domestic demand		4.8	3.2	2.1	-3.0	9.0	2.5	2.8
		Inventories		-0.5	0.6	0.2	-0.4	0.4	0.0	0.0
		Net exports		-0.3	0.2	-0.2	0.0	-1.2	0.2	0.3
Employment				:	2.1	2.4	-1.9	1.5	1.8	1.6
Unemployment rate (a)				16.5	12.8	12.0	12.2	11.9	11.5	10.8
Compensation of employees / head				:	:	:	:	:	:	:
Unit labour costs whole economy				:	:	:	:	:	:	:
Saving rate of households (b)				:	:	:	:	:	:	:
GDP deflator				2.5	1.5	1.3	0.7	6.1	3.5	2.9
Consumer price index				2.6	2.0	1.4	1.6	2.0	4.9	3.5
Terms of trade goods				-1.3	4.0	-2.8	-9.8	2.8	-1.5	-0.8
Trade balance (goods) (c)				-24.5	-22.3	-22.8	-22.5	-24.8	-26.1	-26.4
Current-account balance (c)				-10.9	-6.8	-7.9	-8.6	-7.7	-8.3	-7.9
General government balance (c)				-7.0	-1.7	-1.9	-6.8	-4.6	-4.2	-2.7
Structural budget balance (d)				:	:	:	:	:	:	:
General government gross debt (c)				64.5	67.7	65.8	74.5	73.1	72.4	70.9

(a) as % of total labour force. (b) gross saving divided by adjusted gross disposable income. (c) as a % of GDP. (d) as a % of potential GDP.